

MUD 113 Newsletter

October, 2019

2019 Tax Rate

At the September 16 Board meeting a 2019 Tax Rate of \$0.88 per \$100 of assessed valuation was adopted. This rate is composed of a water/sewer/drainage/parks debt service tax rate of \$0.485, a road debt service rate of \$0.21, and a Maintenance and Operations tax rate of \$0.185 per \$100 of assessed valuation. The net taxable value for the District in 2019 is expected to be \$1.104 billion, an increase of 13.2% over last year.

This rate represents the 7th consecutive year that a reduction has been achieved.